



Metals That Power Our Future

Corporate Presentation

August 2026

Land Acknowledgment

Coniagas acknowledges that the Graal and D'Artagnan properties are situated on the traditional and ancestral territory of the Innu First Nations. For the Saguenay–Lac-Saint-Jean region this is the Pekuakamiulnuatsh (Mashteuiatsh) First Nation.

The Company maintains ongoing engagement with First Nations as part of its exploration programs.

Forward Looking Statements

Disclaimer

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this material.

This presentation may contain forward-looking statements including but not limited to comments regarding mineral resources and the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not undertake to update any forward looking information in this presentation or other communications unless required by law.

Qualified Person

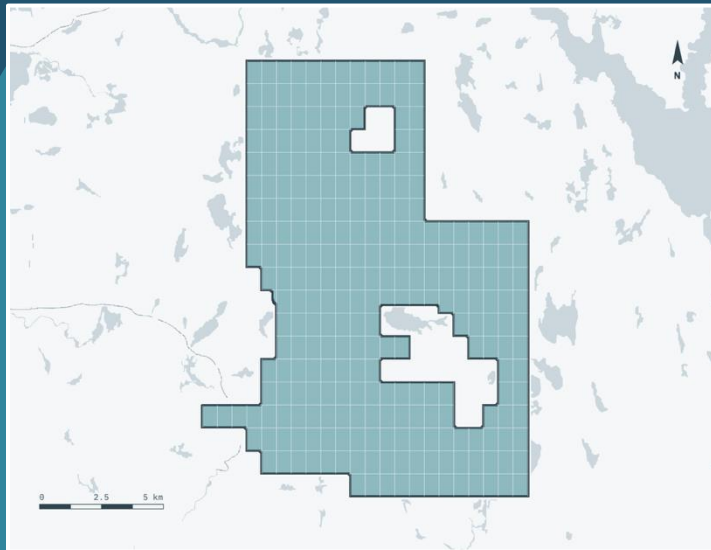
The technical information in this corporate presentation was reviewed and approved by Coniagas CEO Frank Basa, P.Eng. Ontario, who is a Qualified Person in accordance with National Instrument 43-101.

The technical data on exploration results and potential target contained in this presentation have all been publicly disclosed in news releases issued since 2019 by Nord Precious Metals Mining Inc. (formerly Canada Silver Cobalt Works Inc.) which was the previous operator of Graal. The technical data was also included in the report published in January 2024, entitled, NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean Quebec, Canada, dated: January 17, 2024, prepared by Claude Duplessis P.Eng. GoldMinds Geoservices Inc. and Hugues Guérin Tremblay P.Geo. Laurentia Exploration Inc., both qualified persons in accordance with National Instrument 43-101.

Location



TSX-V: COS



Graal Property
267 claims · 148.4 km²



D'Artagnan Property
531 claims · 283.98 km²

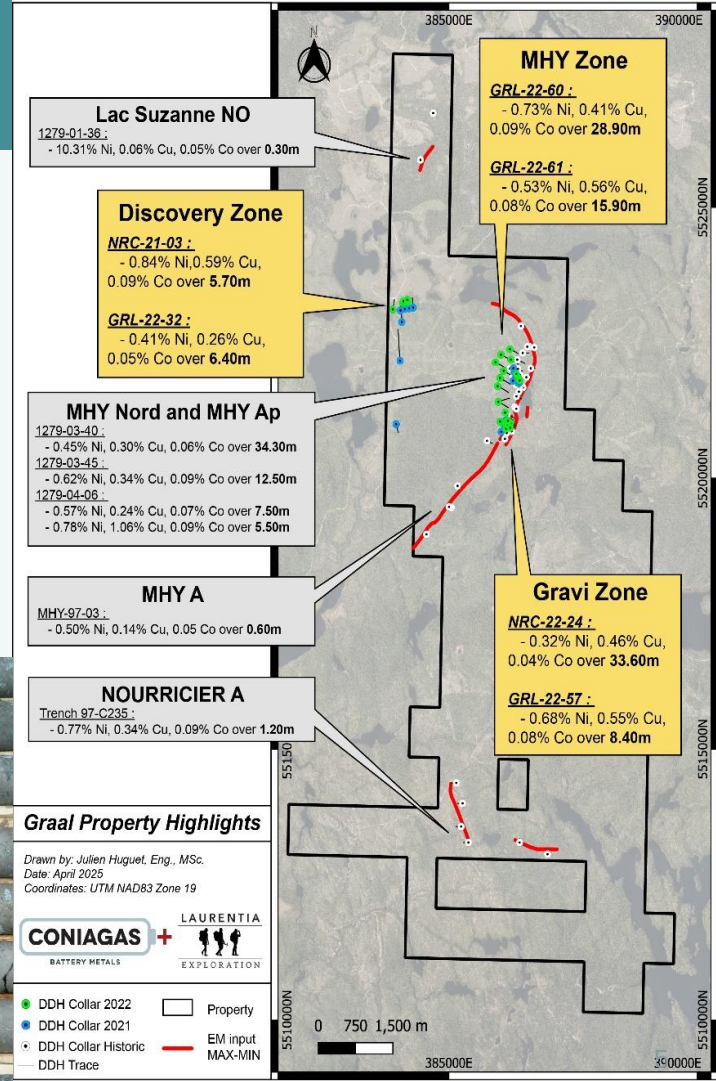
Graal Property

Large, **high-grade copper and nickel mineralized system** on a recently expanded 148 km², with cobalt, platinum and palladium byproducts

Three Prospective Zones – MHY, Gravi, Discovery

Many drill intersections of **massive sulphides**

Excellent grades over wide widths, up to 28.9 m; mostly 50-100 m below surface



Exploration History

Graal sits in ground the Quebec government first mapped systematically in 1970, inside the **Lac-Saint-Jean Anorthositic Suite**, the largest anorthositic complex in the world. Five decades of work by government geologists, prospectors, Virginia Gold Mines, SOQUEM, and two operators of the modern era have built the dataset Coniagas explores with today.

1970

Mapping under the Ministry of Natural Resources' Grenville Project. NQN Mines Ltd flies an airborne electromagnetic survey and conducts geological mapping (GM 27034).

1986–1988

Prospector Lionel Lefebvre excavates trenches on showings known since the 1970s.

1996

Virginia Gold Mines options a claim block containing a copper-nickel showing from the Mining Fund Saguenay-Lac-St-Jean and begins prospecting.

1997

Virginia flies a helicopter-borne Mag-EM survey and drills the first 18 holes on the property, totalling 1,998 m (GM 56023). The same year, C. Hebert of the MRNQ flags the nickel-copper-cobalt potential of the northern Lac St-Jean anorthosite during regional fieldwork. Trench sampling returns up to 4.3% Cu with 0.32% Ni and 0.05% Co (sample RT-97-C235).

1998–1999

The MHY grid is extended; magnetometric and Max-Min surveys follow (GM 56382). Government mapping at 1:50,000 covers the surrounding SNRC sheets.

2000

Two Virginia drill campaigns total 2,625 m (GM 58807, GM 58815). Hole 1279-00-08 returns 0.50% Cu, 0.84% Ni and 0.10% Co over 10.15 m.

2002

SOQUEM runs a pulse DEEP-EM electromagnetic survey (GM 60717).

2003

SOQUEM and Virginia complete eight holes totalling 1,147 m on the MHY grid (GM 60730). Hole 1279-03-40 intersects 0.80% Cu and 1.03% Ni over 10.25 m, including 2.75% Cu and 1.06% Ni over 1.5 m.

2004

A 1,085 m campaign adds six new holes and deepens one 2003 hole to intersect mineralization at depth (GM 61185).

2021–2022

Canada Silver Cobalt Works (now Nord Precious Metals Mining) drills 64 holes totalling 16,788 m in three campaigns, supported by borehole EM, fixed-loop TDEM and SQUID surveys. The program defines massive-sulphide mineralization at the MHY, Gravi and Discovery zones, with intersections up to 28.9 m (0.41% Cu, 0.73% Ni, 0.09% Co in GRL-22-60), mostly 50–100 m below surface.

September 2023

Under an arrangement agreement dated September 13, 2023, CCW agrees to transfer the Graal property to Coniagas Battery Metals.

January 2024

The NI 43-101 Technical Report on the Graal Nickel & Copper Project is completed by GoldMinds Geoservices and Laurentia Exploration, consolidating all work to date.

2025

Laurentia Exploration is engaged to design the next drill program (February). Field work begins on the southern claims (May). A research partnership with Université du Québec à Chicoutimi advances understanding of the mineralized system (August). The drilling authorization is received (September), and a property-wide helicopter-borne TDEM survey is launched (November).

May 2026

The 468 line-km HTDEM survey confirms the bowl-shaped conductive architecture of the MHY-Gravi area and identifies new untested conductors north and south of the known zones. Coniagas stakes an additional 87 km², more than doubling Graal to 148 km². An AI-assisted targeting study integrates the geophysical and geochemical datasets to rank drill targets.

Graal: Selected Drill Intersections

Zone	DDH	Interval	From (m)	To (m)	Length (m)	Cu (%)	Ni (%)	Co (%)
MHY	GRL-22-60	Main	52	80	28.90	0.41	0.73	0.09
MHY	GRL-22-60	Including	61	75	13.80	0.57	1.01	0.12
MHY	GRL-22-61	Main	62	78	15.90	0.56	0.53	0.08
MHY	GRL-22-61	Including	71	78	6.60	0.83	0.94	0.11
MHY	GRL-22-61	Including	75	77	1.80	1.99	0.77	0.09
Gravi	GRL-22-57	Main	94	103	8.40	0.55	0.67	0.08
Gravi	GRL-22-57	Including	97	100	3.30	0.68	1.03	0.13
Gravi	NRC-22-24	Main	122	155	33.60	0.46	0.32	0.04
Gravi	NRC-22-24	Including	122	125	3.20	0.54	0.95	0.13
Gravi	NRC-22-24	Including	126	129	3.70	0.22	0.25	0.03
Gravi	NRC-22-24	Including	143	152	9.30	1.06	0.64	0.08
Discovery	NRC-21-03	Main	138	144	5.70	0.59	0.84	0.09

True widths are estimated at approximately 80–90% of reported intercept lengths. Intercepts are uncut. Source: Coniagas news release, May 5, 2026.

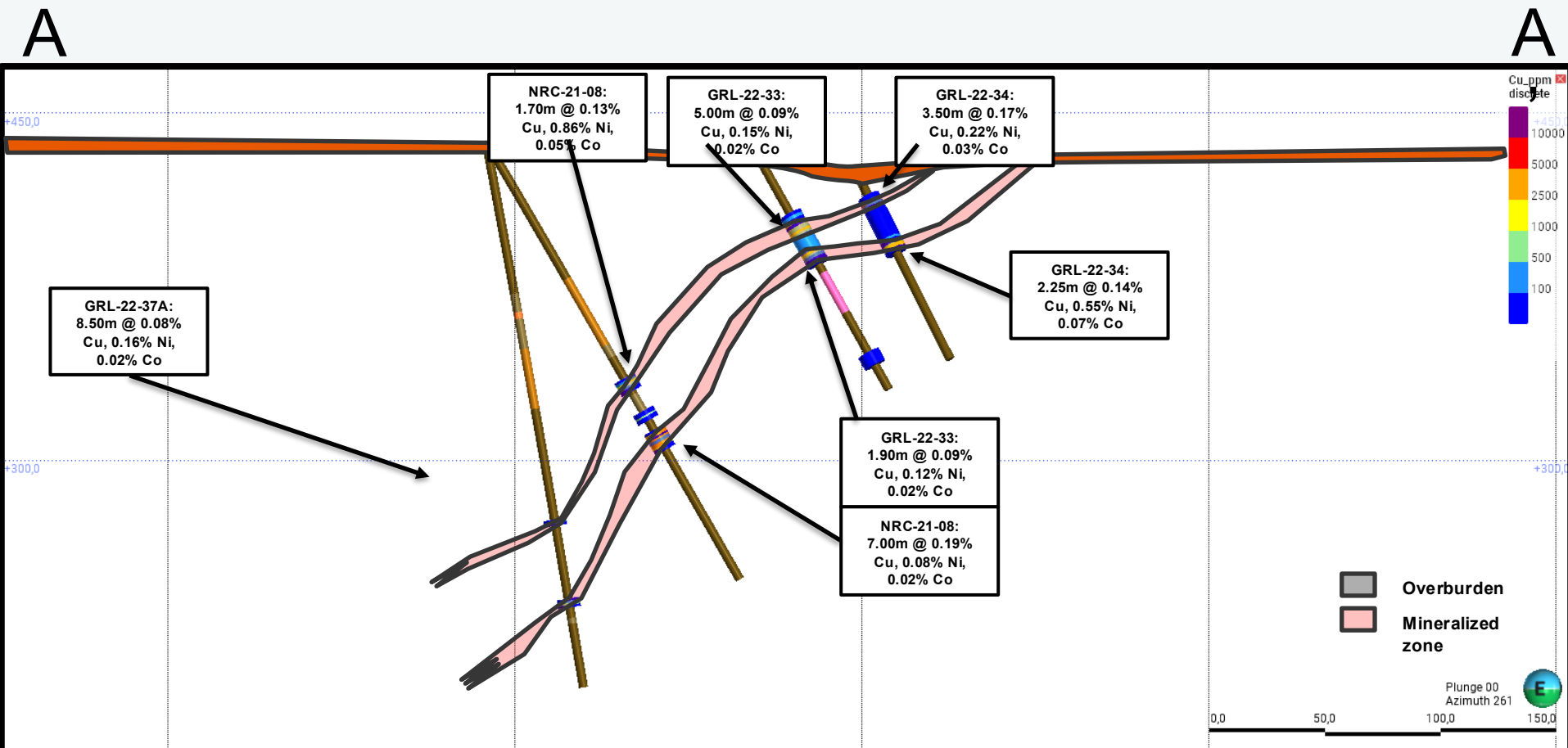
Core with Massive Sulphides



TSX-V: COS

Close-up of massive sulphides interval of pyrrhotite and disseminated chalcopyrite in GRL-22-60 at 64.7m

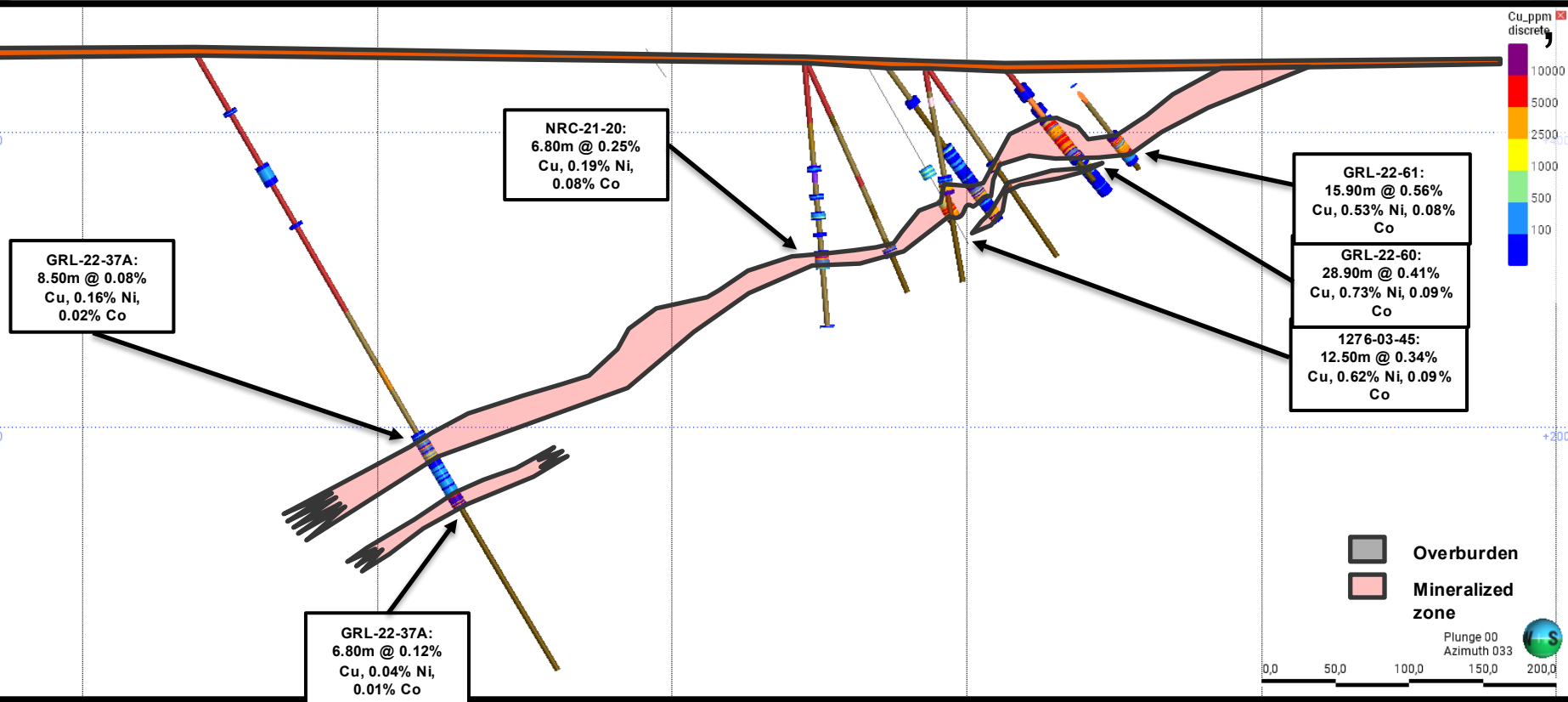
Cross Sections: Discovery Zone



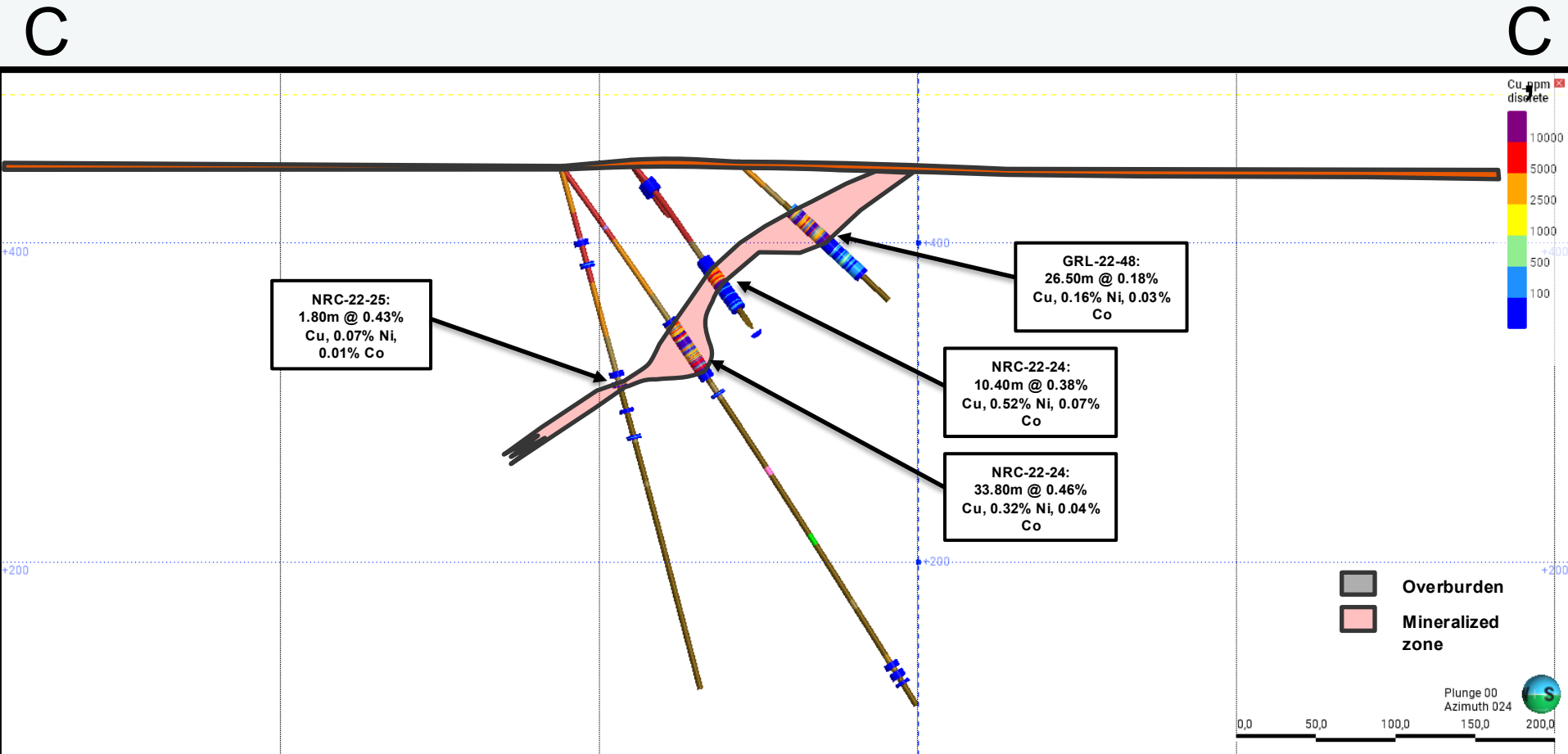
Cross Sections: MHY Zone

B

B



Cross Sections: Gravity Zone



HTDEM Results

Property **more than doubled** to **148 km²** following new staking of 87 km²

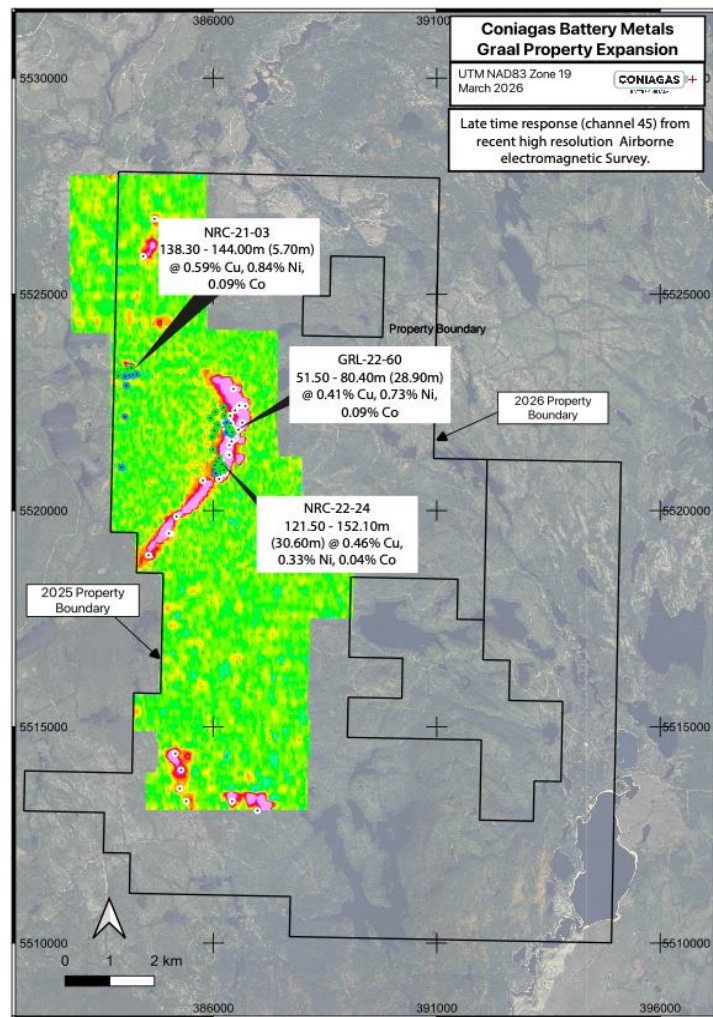
468 line-km HTDEM survey at 200 m spacing (100 m over known zones)

EM confirms bowl-shaped massive sulphide target

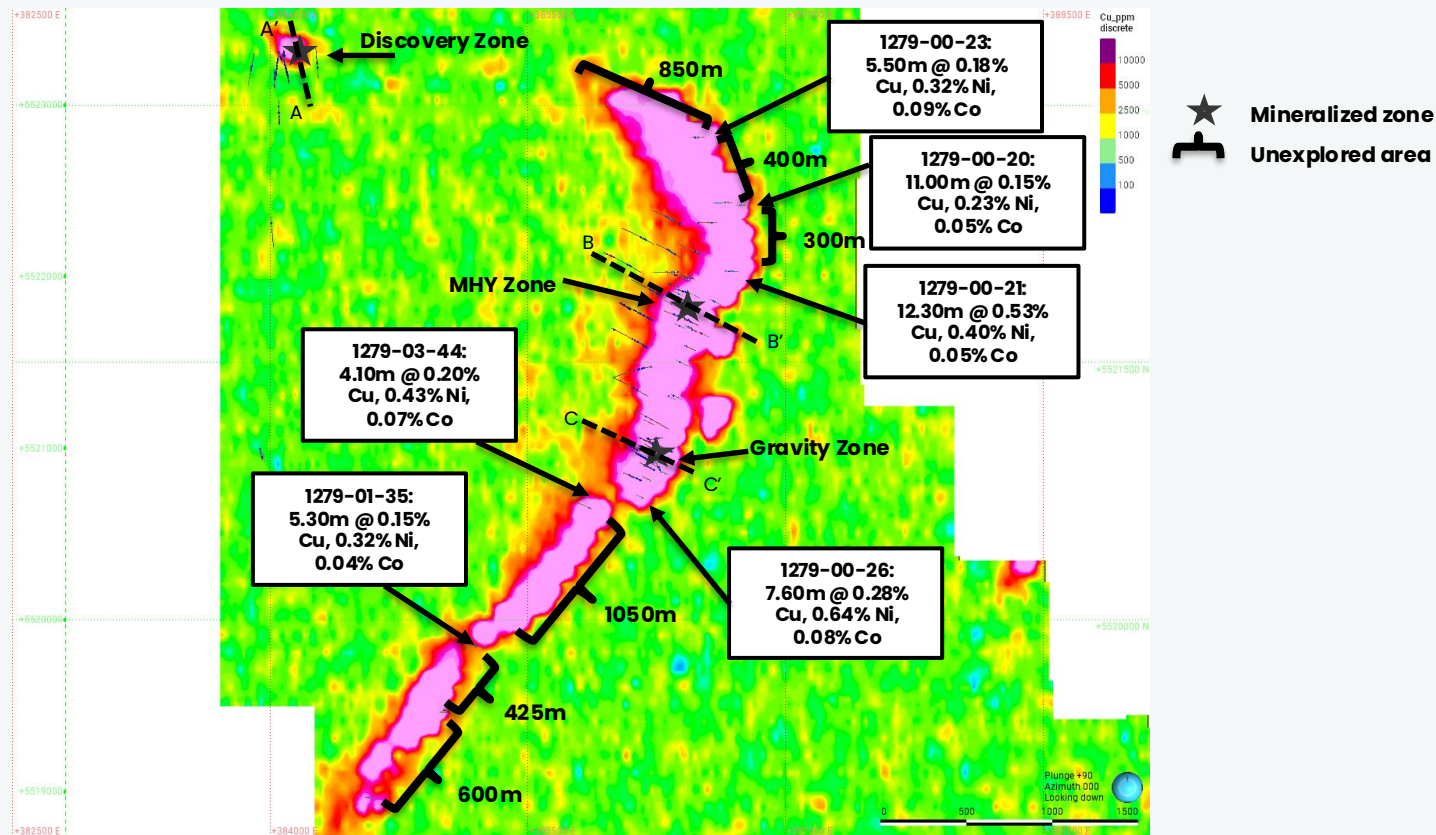
Mineralisation dips **toward centre**, open at depth at MHY-Gravi zones

Survey confirmed the central MHY-Gravi zones and identified **new, untested conductors** to the south (Nourricier A and B) and north (Lac Suzanne-NO)

Advancing toward **maiden mineral resource estimate** with refined drill targets



HTDEM Results



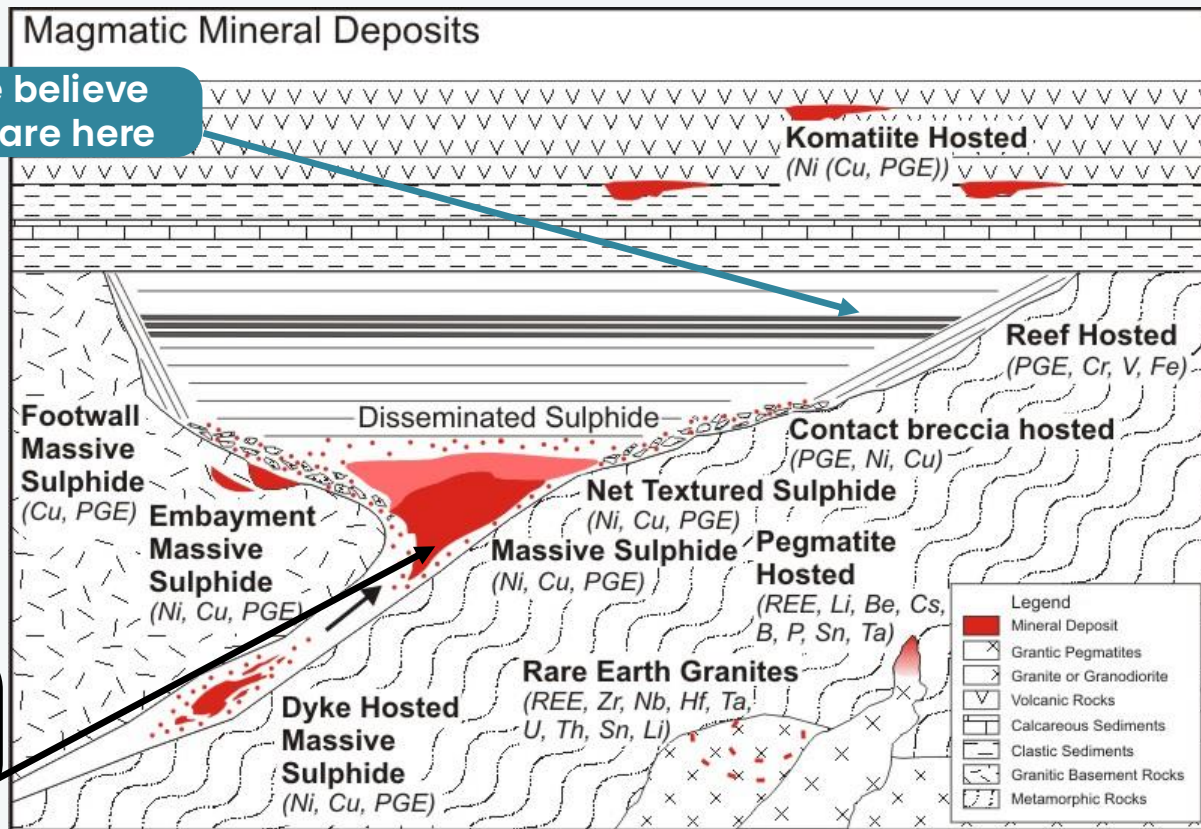
Conceptual Model

HIGH UPSIDE POTENTIAL

Bouguer gravity bowl with the likelihood of a significant deposit at depth near the bottom of the large gravity bowl

We want to drill this target

We believe we are here



Next Steps

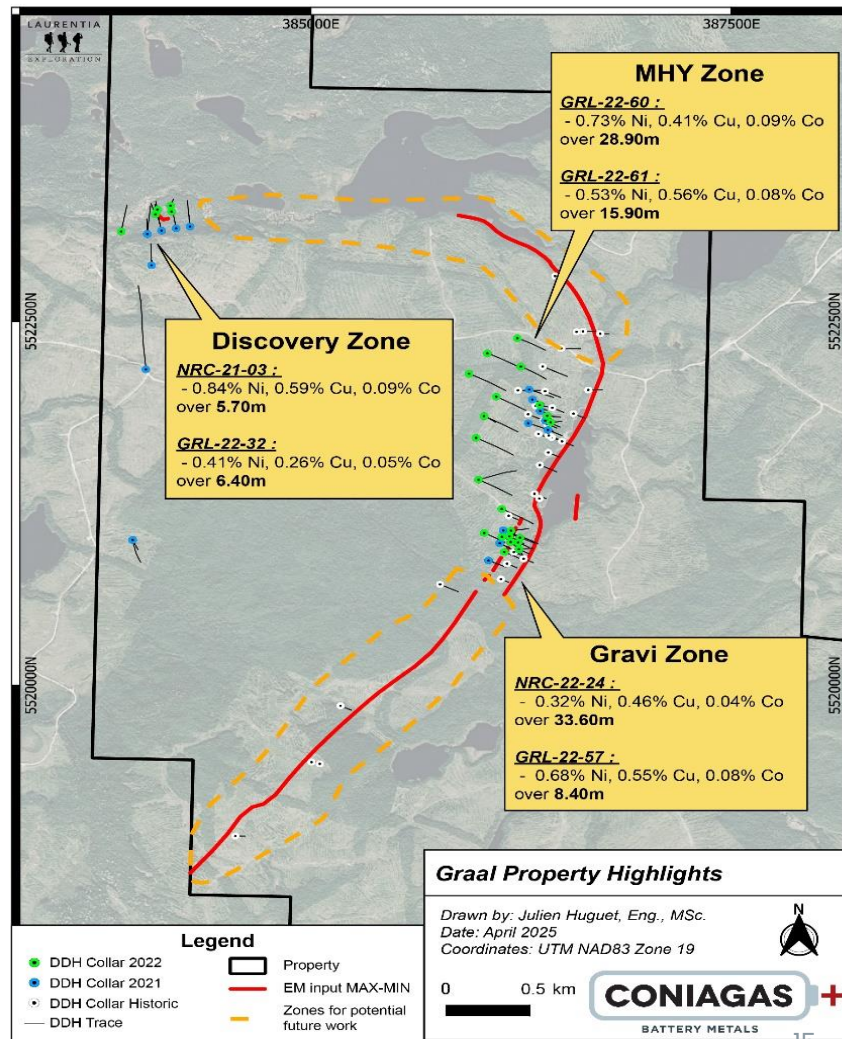
Geophysics & Drilling – to follow up on 16,000 m of drilling by Coniagas and 6,000 m of historical drilling by SOQUEM and Virginia Mines

Exploration Focus:

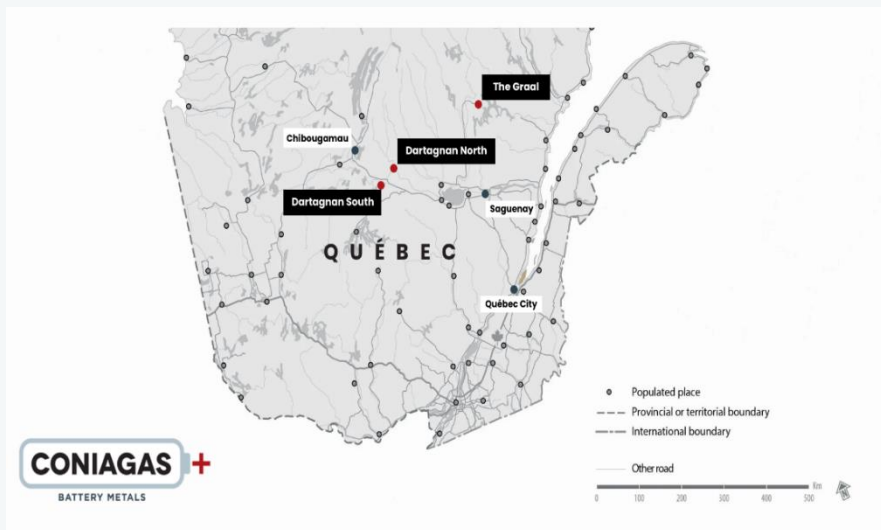
- Expand Known Zones along 6 km strike length (**red line**)
- Test between MHY and Discovery (**Dotted orange lines**)
- Identify large open pit and underground deposit

Use property-wide **airborne mag-EM survey results and AI-generated targets to inform drilling, then 9,500 m.**

TSX-V: COS



D'Artagnan Claims



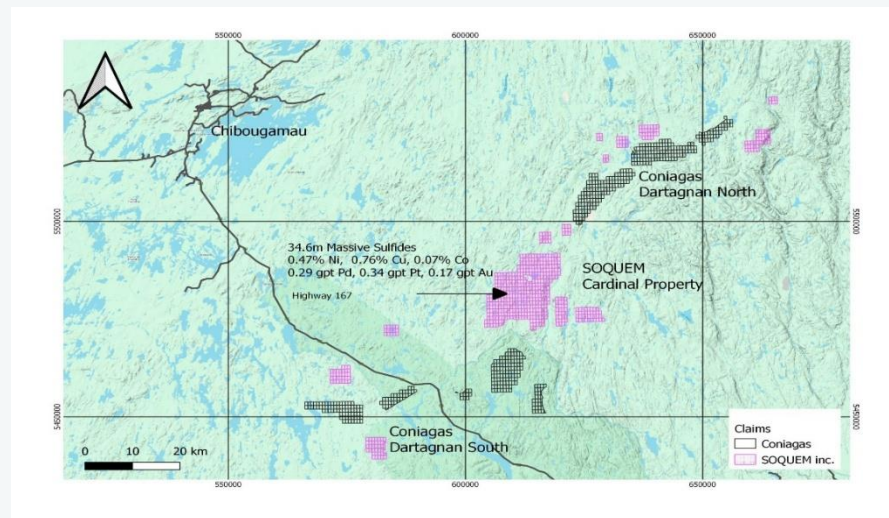
Adjacent to SOQUEM Cardinal

283.98 km² (531 claims) staked adjacent to SOQUEM's Cardinal Property. Highway & logging road access, power corridor through D'Artagnan South. Same Grenville belt hosting SOQUEM's Ni-Cu-PGE system.

Planned Work

Airborne TDEM planned for H2 2026: wide-spaced regional lines across all claim blocks, then infill over EM responses to rank targets for 2027. Flown by Laurentia Exploration, the same crew and method behind Grail's HTDEM.

TSX-V: COS



SOQUEM Drill Highlights

Richelieu Zone: 1.05% Cu, 0.75% Ni, 0.11% Co + PGEs over 11.65 m from 45.8 m (Nov 2024). Massive sulphide zone doubled to 450 m strike. New 800 m EM conductor 5 km south, same geophysical signature, open in all directions.

Growing demand for critical metals

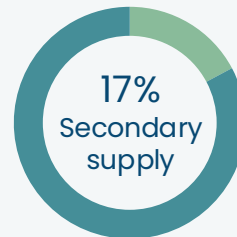
REQUIRES CONSIDERATION OF SUPPLY SOURCE AND SUPPLY CHAIN RISK



Cu

25,855 kt
Demand

28x
Demand growth



129.95
billion tonnes
tailings globally



Ni

3,104 kt
Demand

41x
Demand growth

61%
mining in
one country



5.65
billion tonnes
tailings globally



Co

215 kt
Demand

21x
Demand growth

84%
mining in
one country



TSX-V: COS

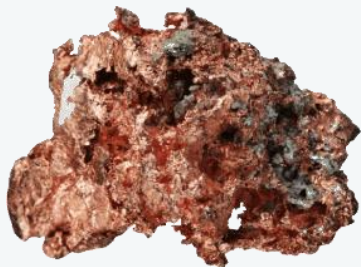
Source: IEA, The Role of Critical Minerals in Clean Energy Transitions (2021); EV and battery storage demand, SDS.

AI data centres are a grid story

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Cu

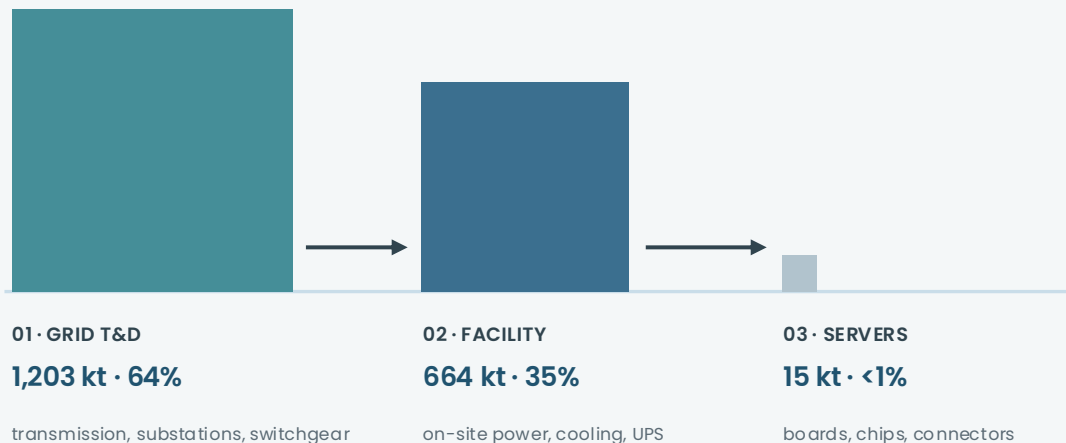
PROJECTED MINERAL DEMAND FROM ANNOUNCED AI DATA-CENTRE CAPACITY, 2030



1,882 kt

copper demand from AI data centres by 2030

83% of projected mineral mass is copper



Grid, not servers, drives mineral demand. Two-thirds of the copper sits upstream of the facility; the same buildout pulls nickel and cobalt through UPS and battery storage (2.6 kt Ni · 318 t Co).

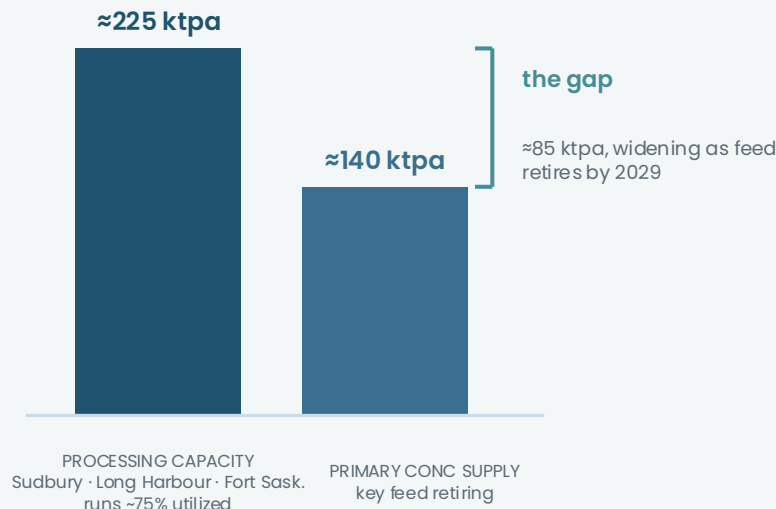
Rationed ore, hungry smelters

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Ni

INDONESIA'S QUOTA POLICY HAS FLIPPED NICKEL TO DEFICIT WHILE CANADIAN PROCESSING RUNS SHORT OF CONCENTRATE

CANADA'S FEED GAP



WHY IT TIGHTENS

Indonesia cuts quotas. 60%+ of mined supply; 2026 RKAB ≈250–270 Mt vs 379 Mt approved in 2025



The balance flips. INSG 2026: ≈32 kt deficit after a ≈283 kt surplus in 2025

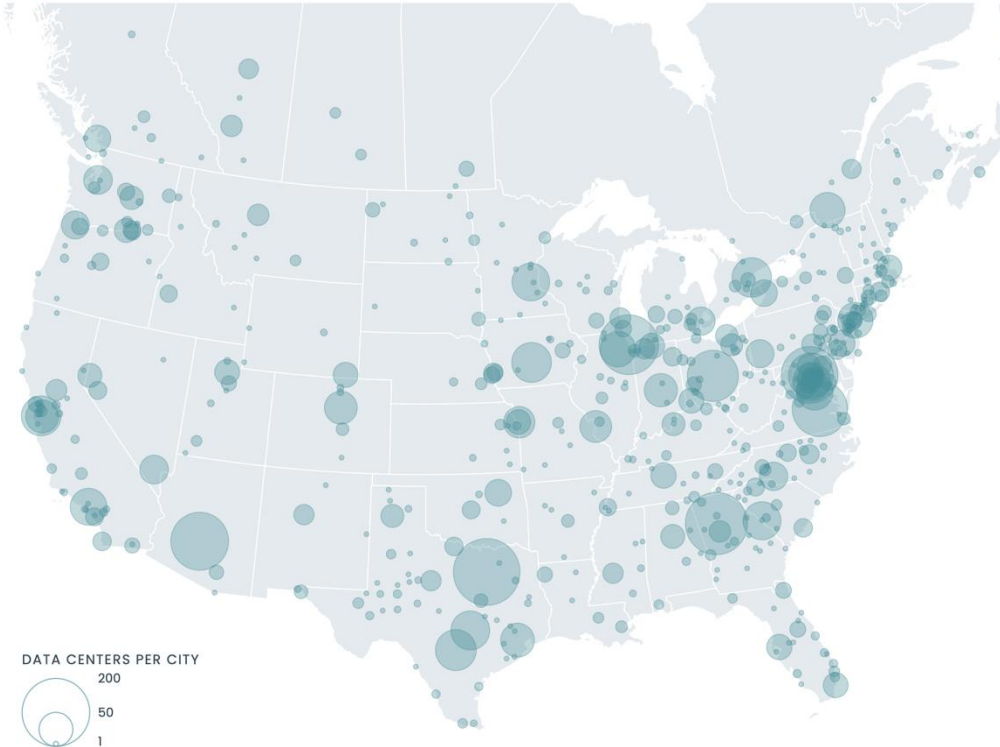


Price responds. LME nickel +37% Dec to Apr; \$20,000/t touched in May, a two-year high

Graal: nickel and copper, in the jurisdiction whose smelters need the feed.

Where the demand lands

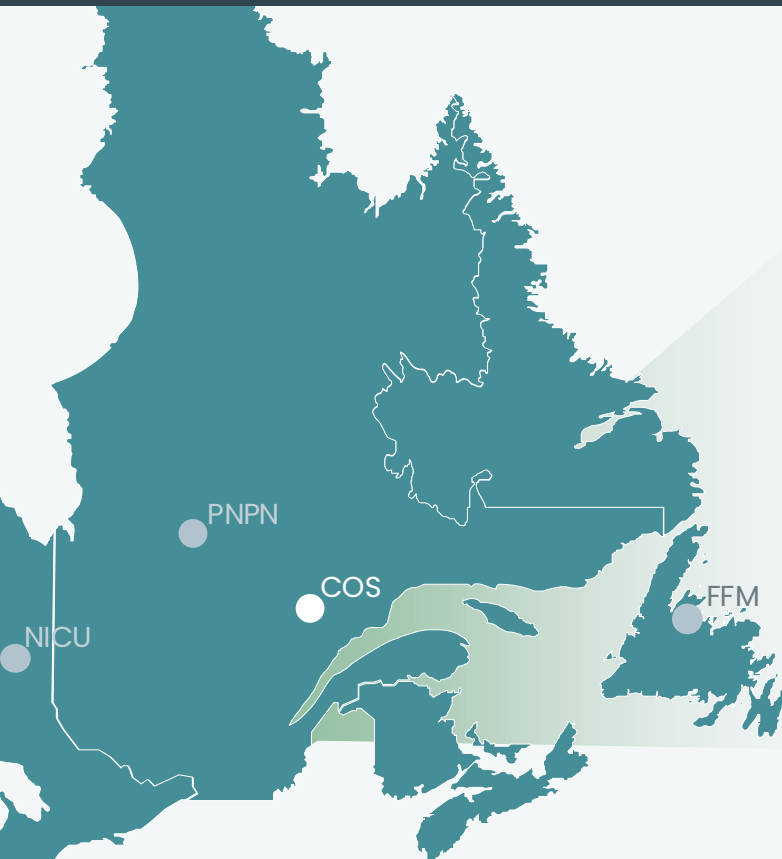
A data centre is a grid project that happens to contain servers.



***"You can't print mines.
You can't print real
things."***

Robert Friedland, BMO Global Metals, Mining and
Critical Minerals Conference, February 2026

Peer Comparison



Coniagas Battery Metals

TSXV: COS
0.4–0.6% Cu / 0.3–0.8% Ni over 5.7–33.6 m —
Principal reported intercepts. 16,788 m drilled

Power Metallic Mines

TSXV: PNP
Nisk MRE (2023): 5.43 Mt
Indicated @ 0.41% Cu,
0.77% Ni, with Co-Pd
credits (plus 179 Mt
Inferred). Lion
discovery: combined
MRE expected end-
August 2026.

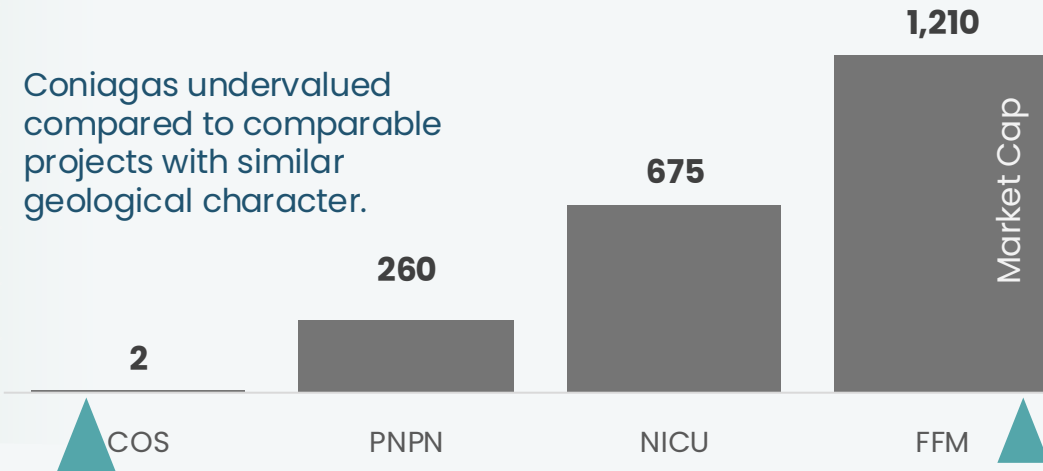
Magna Mining

TSXV: NICU
1.59% Cu / 0.23% Ni —
Producing McCreedy
West mine.

FireFly Metals

TSX / ASX: FFM
Green Bay MRE (Nov
2025): 50.4 Mt M+I @
1.7% Cu, 0.3 g/t Au, 3.1
g/t Ag (plus 29.3 Mt
Inferred). 130,000 m
drilling; PEA near
completion.

Coniagas undervalued
compared to comparable
projects with similar
geological character.



TSX-V: COS

COS shows the range of principal drill intercepts (news release May 5, 2026). PNP and FFM show company-reported mineral resources; PNP Indicated is the tonnage-weighted total of the 2023 Nisk MRE open-pit and underground categories. NICU is a producing operation. Market capitalizations as of August 8, 2026.

Long term Value Creation

Minimal Acquisition Costs

Most of the Graal property was staked and only \$60,000 was paid to consolidate adjacent properties. Previous drilling results obtained essentially for free.

Productive Spend

\$6M of geophysics and drilling showed a large deposit, confirmed the deposit model, discovered new high-grade zones, and a strong basis for planning for expansion.

Open-Pit Potential

Near-surface expansion supports open-pit potential. Metallurgical test work planned: **ore sorting and conventional flotation.**



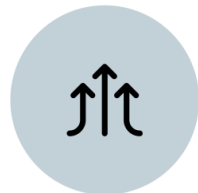
Expand near-surface mineralization



Consultations with First Nations



Conduct Metallurgical testing



Resource estimate, test deposit at depth

Technical Leadership



Frank Basa, P.Eng., President and CEO

Veteran metallurgical engineer and mill expert with 40 years of experience. Recognized the significance of critical metals early, acquiring properties in Ontario and Quebec. Deep battery metals expertise, including work with Agnico Eagle, and developer of a proprietary Ni and Co sulphate process for battery manufacturing.

Laurentia Exploration, Geologists

A full-service geological consultancy based near the Graal deposit, covering exploration design, drill program management, 3D modelling, technical reporting, and camp logistics. Clients include KoBold Metals, Amex Exploration, First Phosphate, BMEX Gold, Delta Resources and Genius Metals.



François Vézina, P.Eng., MBA

Director

François Vézina is a mining engineer with over 25 years of experience in the design, construction, and commissioning of major Canadian mining projects. He currently serves as COO of the Dumont Nickel Project and Chairman of Le Groupe MISA, a centre of excellence in mining innovation.



Daniel Barrette

Director

Daniel Barrette brings over 15 years of experience in mining management and corporate restructuring, having led the reorganization, major financings and developed mining properties in the DRC through his extensive local network.

Aurelian Basa

Director

Aurelian Basa has spent over a decade in the critical metals sector, leading commercial development, feed sourcing, government and First Nations engagement, and investor relations.

Yannick Benoit, J.D., LL.M

Director

Yannick Benoit is a corporate and commercial lawyer whose practice spans mining, forestry, and natural resource transactions.

Heidi Gutte, CPA

CFO and Director

Heidi Gutte is a Chartered Professional Accountant with over 15 years of experience in corporate finance, IFRS reporting, audit, and compliance for publicly traded exploration and mining companies.

Reasons to Invest

Increasing Government Support Including Improved Funding and Grants
Move Towards Supply Chain Reshoring to De-Risk Critical Mineral Supply chains

Tightening Copper Market: ~US\$5.95/lb (+28% YoY); JPM 330 kt deficit; BloombergNEF structural shortfall to 2045

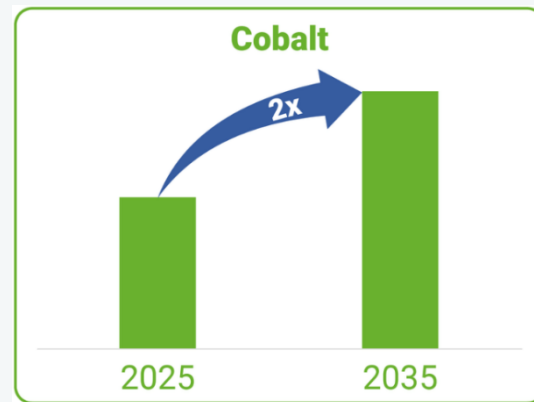
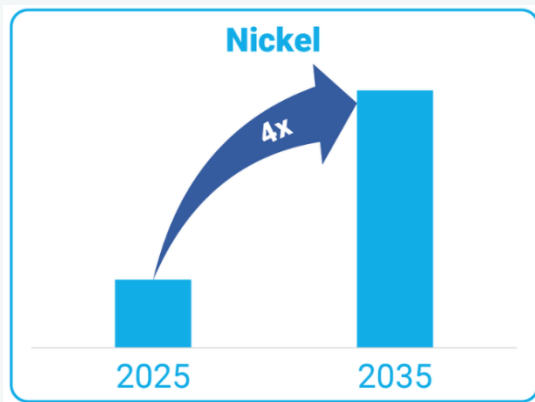
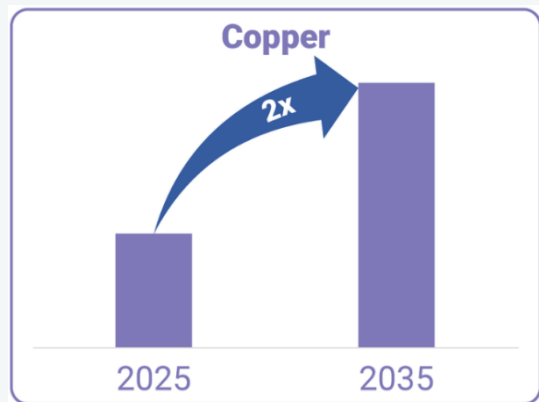
Supply Under Pressure: Grasberg force majeure, Chile acid disruptions, declining ore grades; new mines avg. 17+ yrs to production

High-Grade Polymetallic Geology: Massive-sulphide Ni-Cu + Co/Pt/Pd across 3 zones; intersections 28.9 m, 50–100 m depth

Tier-1 Infrastructure: Road, clean hydro, deep-water port; among lowest-carbon mining jurisdictions globally

Scale & Open-Pit Potential: 148 km² with near-surface mineralization; low-cost bulk-tonnage open-pit economics

Two properties, one proven method: Gradl drill-ready, D'Artagnan airborne planned



TSX-V: COS

Sources: IDTechEx (2025); J.P. Morgan; BloombergNEF; Canada CMS Progress Update (Feb 2026); QC MRNF 2025–31 Strategy

Location

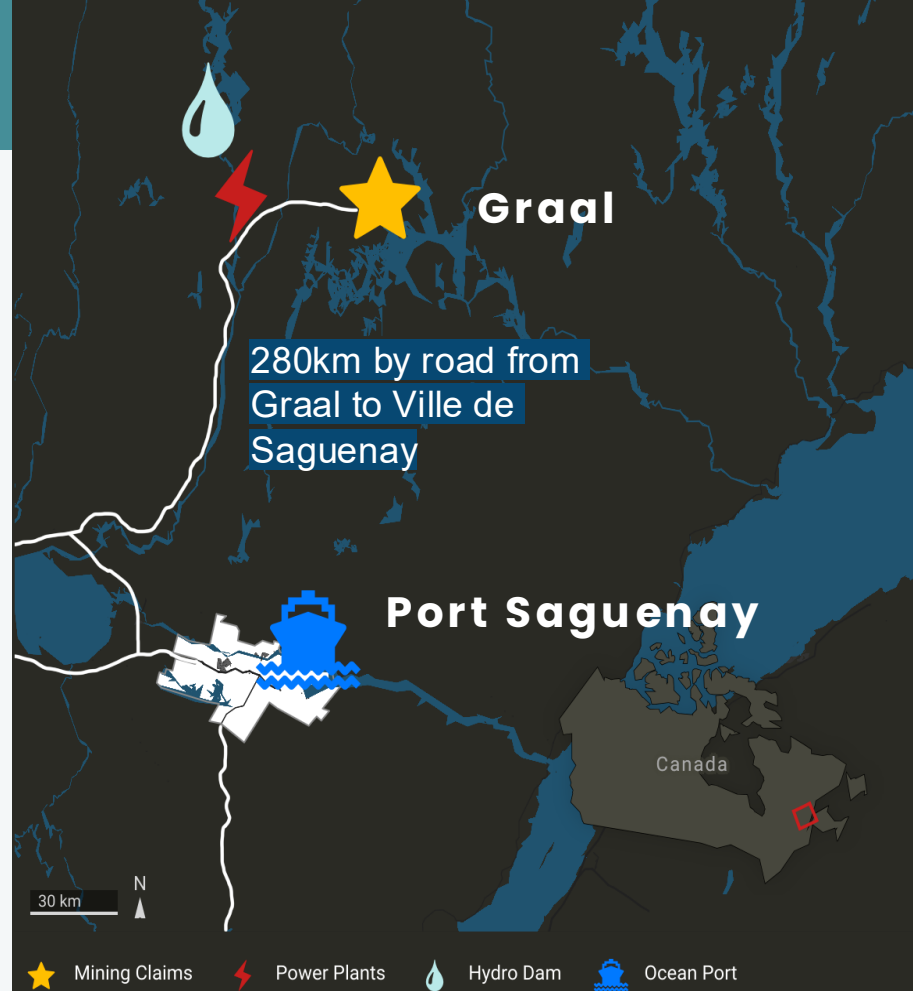
Québec is a Tier-1 jurisdiction

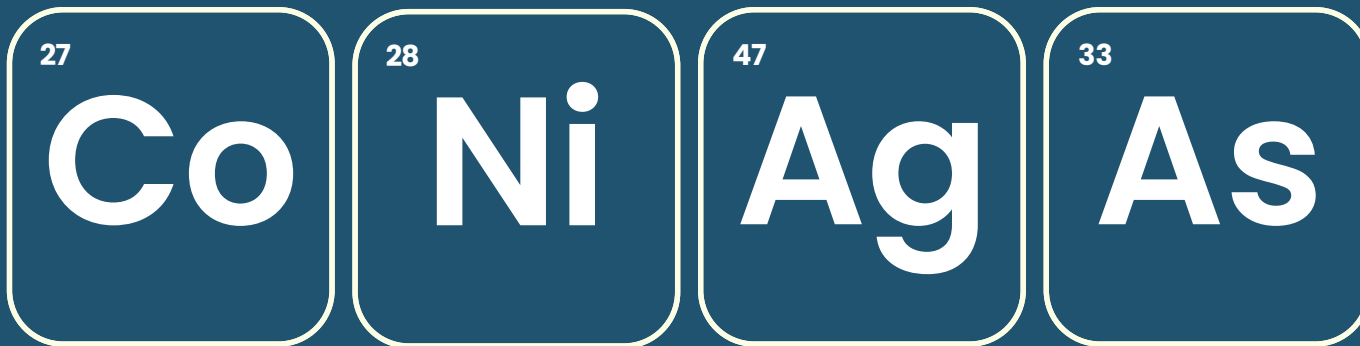
Regional Infrastructure features:

- **Road access**
- **Close to hydro power**
- **Mining infrastructure**
- **Ocean port**

Potential to become a **low-carbon, open-pit project** supplying critical metals to North American energy and data-infrastructure supply chains.

TSX-V: COS





TSXV: COS

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