



# Metals That Power Our Future

Corporate Presentation

# Forward Looking Statements

## Disclaimer

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this material.

This presentation may contain forward-looking statements including but not limited to comments regarding mineral resources and the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. The Company does not undertake to update any forward looking information in this presentation or other communications unless required by law.

## Qualified Person

The technical information in this corporate presentation was reviewed and approved by Coniagas CEO Frank Basa, P.Eng. Ontario, who is a Qualified Person in accordance with National Instrument 43-101.

The technical data on exploration results and potential target contained in this presentation have all been publicly disclosed in news releases issued since 2019 by Nord Precious Metals Mining Inc. (formerly Canada Silver Cobalt Works Inc.) which was the previous operator of Graal. The technical data was also included in the report published in January 2024, entitled, NI 43-101 Technical Report Graal Nickel & Copper Project, Saguenay-Lac-St-Jean Quebec, Canada, dated: January 17, 2024, prepared by Claude Duplessis P.Eng. GoldMinds Geoservices Inc. and Hugues Guérin Tremblay P.Geo. Laurentia Exploration Inc., both qualified persons in accordance with National Instrument 43-101.

27  
**Co**

28  
**Ni**

47  
**Ag**

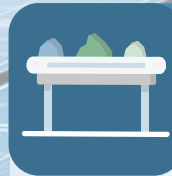
33  
**As**



## Mining

**Graal Property**  
*(translated: Grail)*

Advancing Graal project towards production to meet the rising demand for Critical Minerals from Safe Jurisdictions



## Processing

**Re-2Ox  
Process**

An end-to-end, zero discharge process that produces low-carbon metals pure enough to be used in batteries

# Growing Demand for Transition Metals

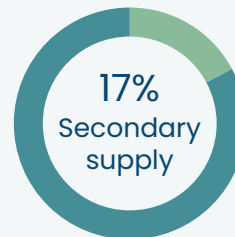
Requires Consideration of Supply Source and Supply Chain Risk



**25,855** kt  
Demand

**28x**  
Demand growth  
in the SDS transition

Relatively  
diversified  
supply sources



129.95  
billion tonnes  
tailings globally



**3,104** kt  
Demand

**41x**  
Demand growth  
in the SDS transition

**61%**  
mining in  
one country



5.65  
billion tonnes  
tailings globally



**215** kt  
Demand

**21x**  
Demand growth  
in the SDS transition

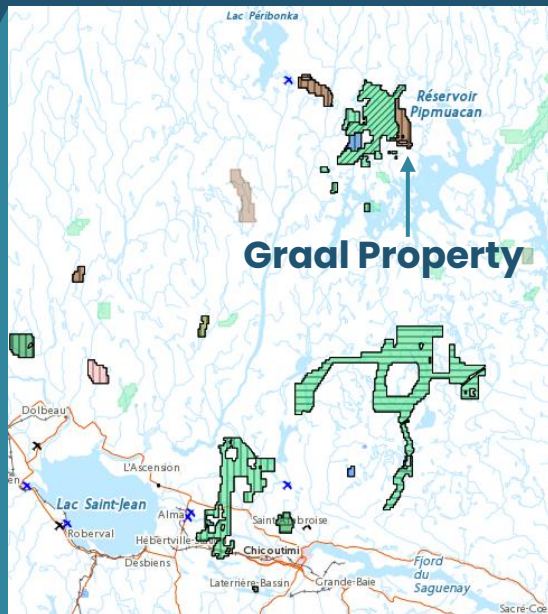
**84%**  
mining in  
one country



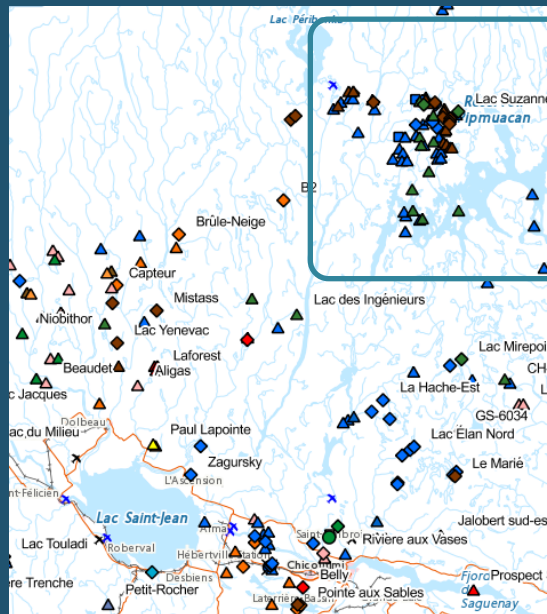
N/A  
*secondary  
product*

# Coniagas Graal Property Location

# Resource Rich Area



Exploration Properties



Metallic Deposits

Nickel  
Copper  
Cobalt  
Iron  
Titanium

Well-connected, easily accessible

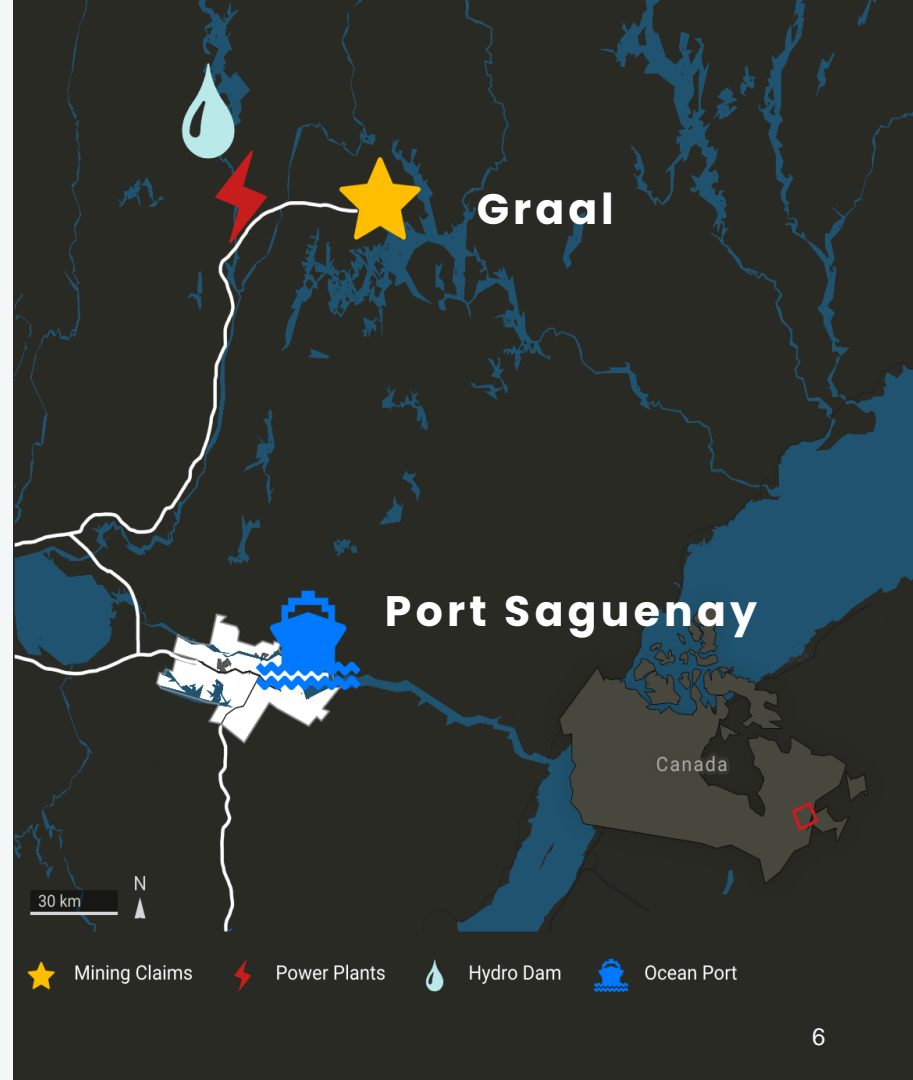
# Location

Quebec-based property

Ideally located:

- **Road access**
- **Close to hydro power**
- **Mining infrastructure**
- **Ocean port**

On path to becoming **low-carbon** open-pit mine supplying critical metals to rapidly expanding EV market



# Graal Property

Large, **High-Grade Nickel and Copper Deposit** on 6,113 hectares with byproducts of Cobalt, Platinum, Palladium

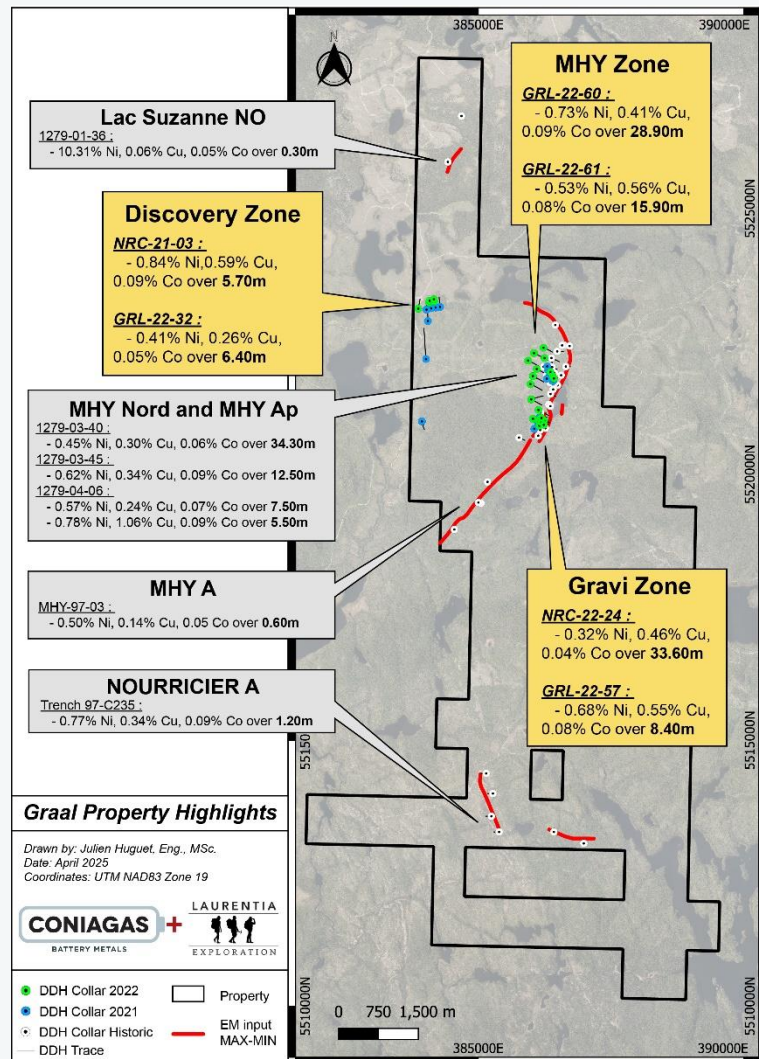
**Three Prospective Zones** – MHY, Gravi, Discovery

**6 km strike length (red line)**

Many drill intersections of **massive sulphides**

Excellent grades over wide widths mostly 50-100 meters below the surface – up to 28.9 meters – **metals in the ground worth billions**

Geologists' scenario – **A large, lower-grade starter pit – that potentially evolves to higher-grade underground mining**

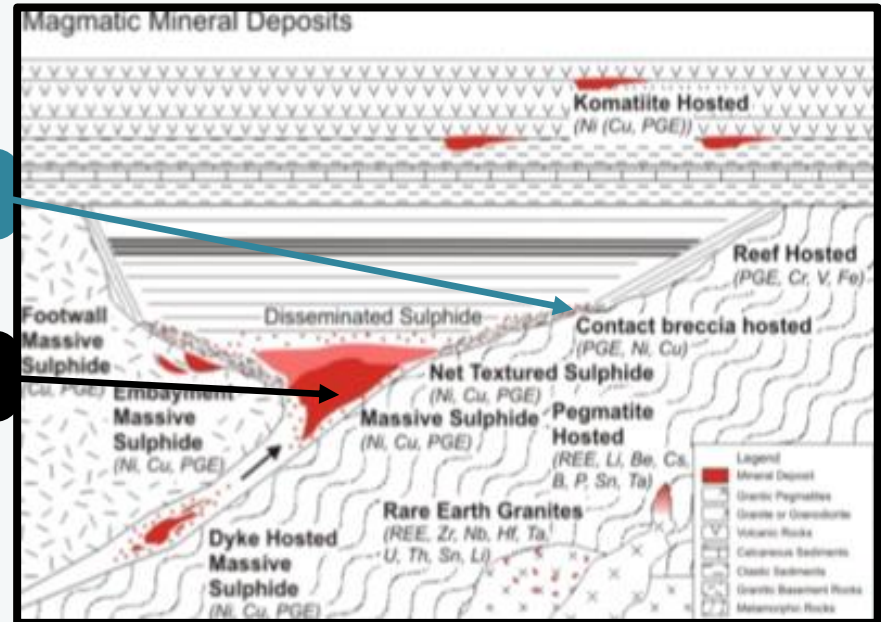


# Conceptual Model

The mostly shallow drilling has been on the edge of a large Bouguer gravity bowl with the likelihood of a significant deposit at depth near the bottom of the large gravity bowl

We believe we are here

We want to get there





# Next Steps

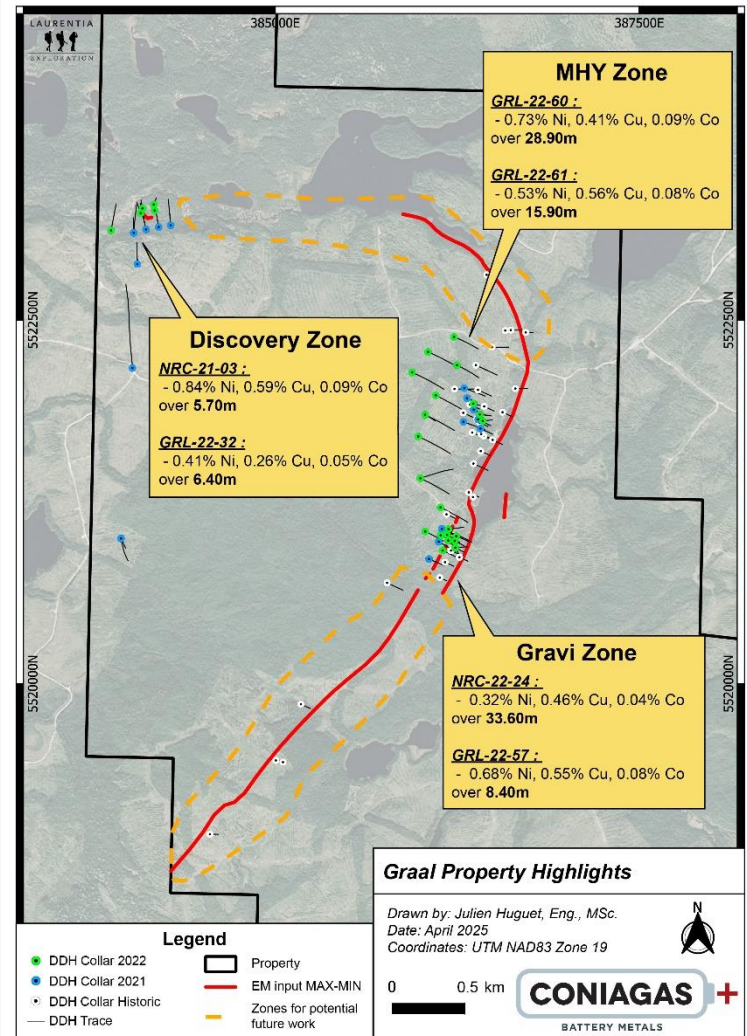
**Geophysics - Drilling** - to follow up on 16,000m past drilling by Coniagas and 6,000m by SOQUEM, Virginia Mines

**Immediate Exploration Focus** - Working with top geological team in the area -  
Laurentia Exploration

- **Expand Known Zones**
- **Test area between MHY and Discovery**  
(Dotted yellow lines)

Start with property-wide **airborne mag-EM survey** - then **9,500m drilling**

Geologists' scenario - **A large, low-grade starter pit** - that evolves to higher-grade underground mining



# Value Creation & Plans

## Minimal Acquisition Costs

Most of the Graal property was staked and only \$60,000 was paid to consolidate adjacent properties. Previous drilling results obtained essentially for free.

## Productive Spend

\$6 million spent on geophysics and drilling demonstrated a large deposit, confirmed the deposit model, discovered new high-grade zones, and provided a strong basis for planning for expansion.



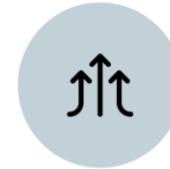
**Expand near-surface mineralization**



**Consultations with First Nations**

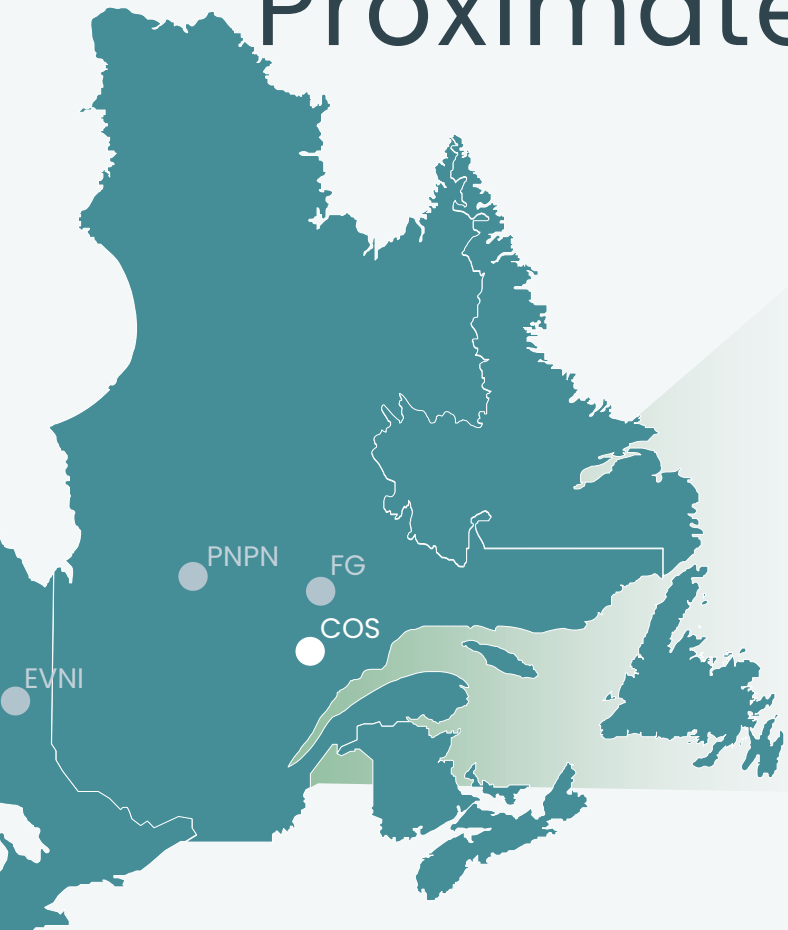


**Conduct Metallurgical testing**



**Resource estimate, test deposit at depth**

# Proximate **Metals** Properties



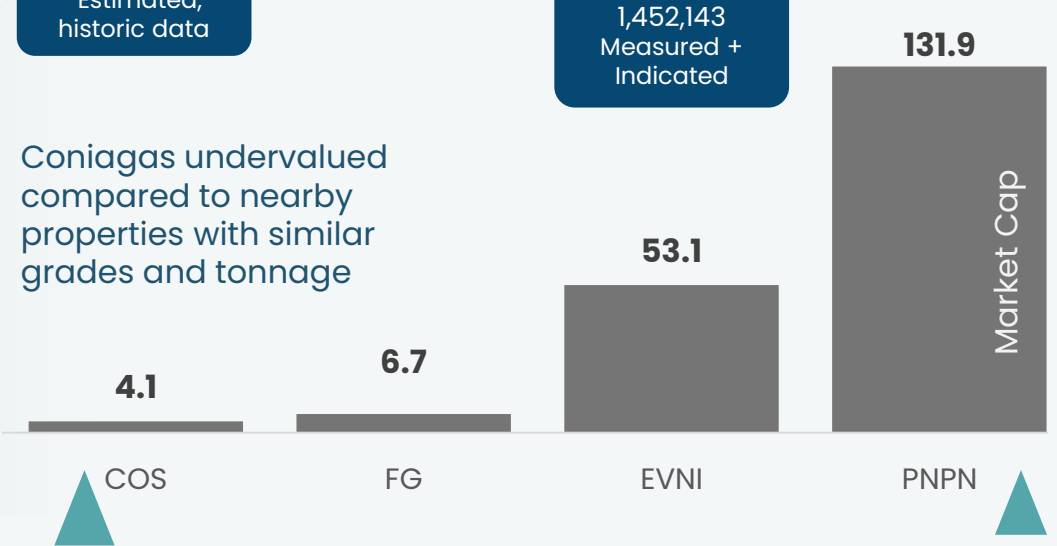
0.6-0.8% Ni  
0.3-0.5% Cu  
30-60m tn  
\*Estimated,  
historic data

1.28% Ni  
1.38% Cu  
Grab sample

1.07% Ni  
0.07% Cu  
487,319tn Measured  
1,452,143 Measured + Indicated

0.77% Ni  
0.41% Cu  
5,429,000tn Measured

Coniagas undervalued compared to nearby properties with similar grades and tonnage

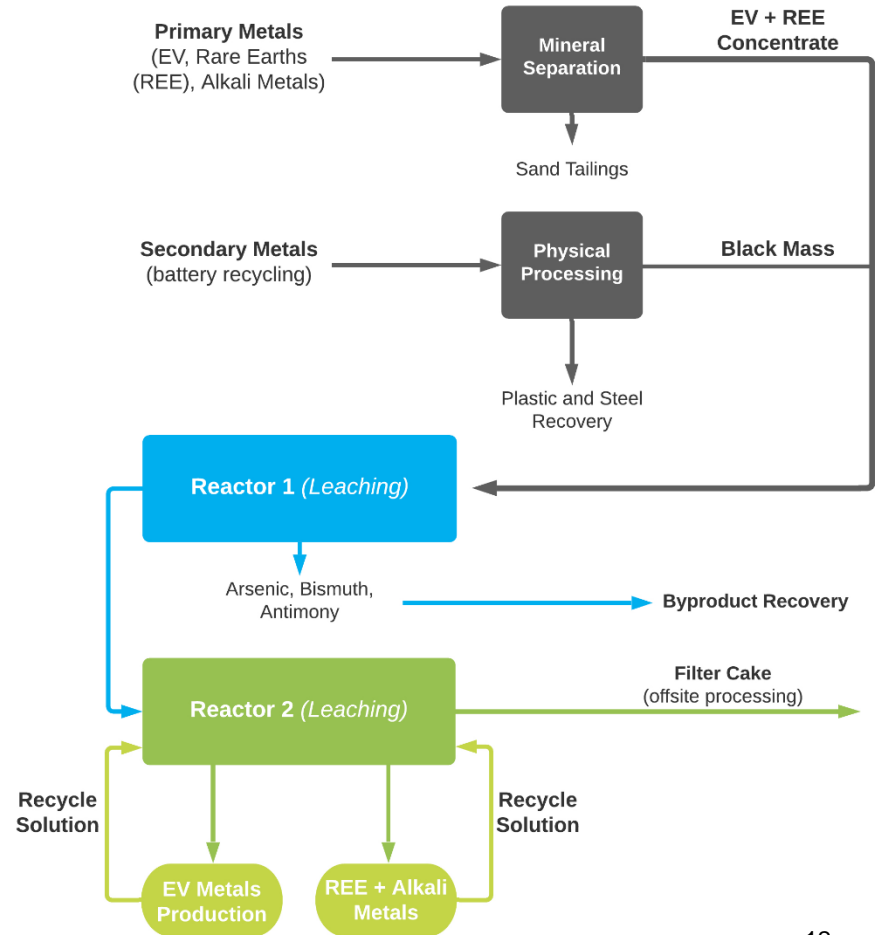


# Processing Re-2Ox Process

## Net-Zero Critical Materials

The Re-2Ox Process treats complex ores and extracts valuable materials, while recovering all byproducts.

A series of metallurgical tests conducted at SGS have proven the application toward recycled batteries, tailings material, and primary ore concentrates.



Re-2Ox Toll Processing

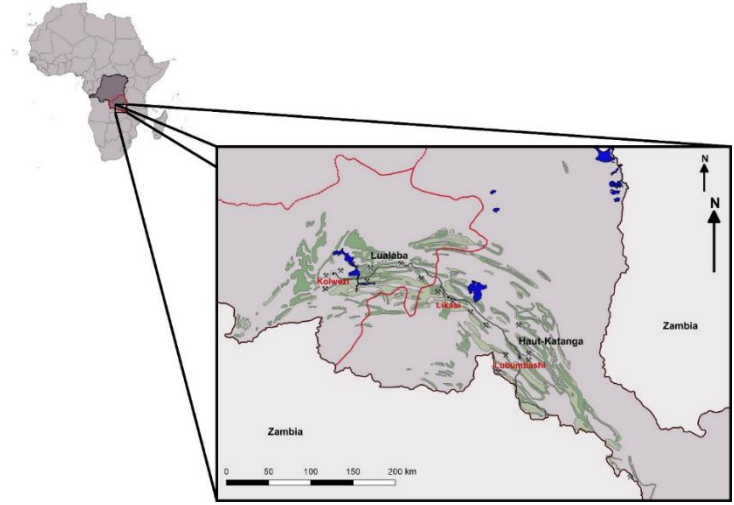
# Feed First Strategy

First Mover Advantage to Secure Long Term Off Take Agreements

The company is advancing a plant based on the validated Re-2Ox technology, in partnership with SGS Québec, to be built along the St Lawrence seaway.

Feedstock has already been secured. Offshore stockpiles totalling **over 29,000,000 tonnes** with average grades of **1.5% copper** and **0.5% cobalt**, with an upper bound of **6.5% copper** and **4.5% cobalt**.

This strategy, when executed, would position Coniagas as a long-term supplier in anticipation of when the Graal becomes production ready.



**SGS** 1,833,633 followers  
1w • 🌐

👉 We've entered into a strategic partnership with [Coniagas Battery Metals](#), performing rigorous testing and evaluations to improve the delivery of high-quality battery metals for the electric vehicle industry using less carbon intensive solutions.

Re-2Ox

# Battery Metals

For a Clean Energy Future

Results from SGS Test Work

Cobalt >99%

Silver >99%

Nickel 99%

Copper 99%

Arsenic 99%

The Re-2Ox process can be used to produce cathode active material and precursor materials for the battery market to meet client-specific requirements.



Batteries offer the best chance at transcending fossil fuel dependence. But this only works if reliable supply can be secured.

Volatility in commodity prices underscore the imperative of diverse sources and methods for acquiring critical minerals.

## License to Operate

# Full Environmental Compliance

### ENVIRONMENTAL

Climate transition will require a fully circular economy.

- Effectively Reusing waste by cleaning tailings
- Limit carbon footprint by using less energy
- Reduce amount of mining needed for new materials

### SOCIAL

Inclusive and diverse companies ensure democratic participation.

- Health and safety improved by efficient recycling
- Less land required for modern operations
- High quality jobs provided for local communities

### GOVERNANCE

Regulation needs the support of both public and private stakeholders

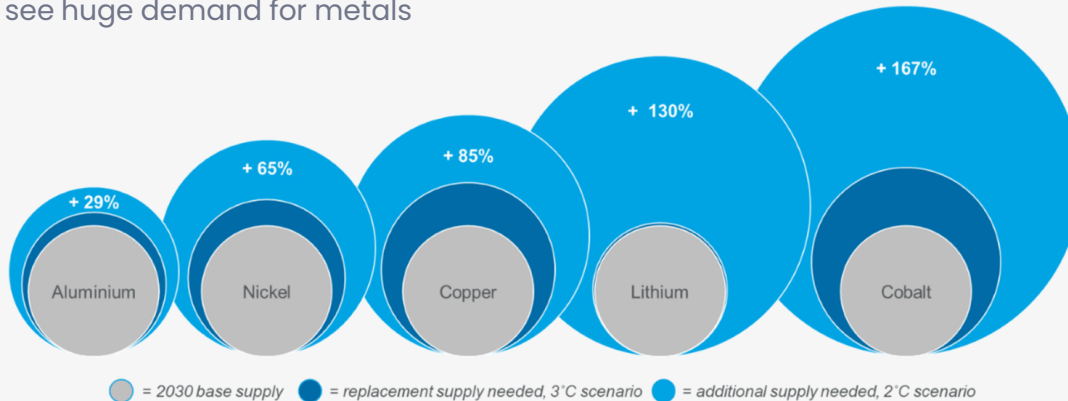
- Active in discussions on recycling legislation
- Internal practices reflect transparency
- Company policy derived from responsible stewardship

# Reasons to **Invest**

Accelerating Demand for Critical Materials,

**Uniquely positioned at each link of the value chain**

Wood Mackenzie estimates that even under the least aggressive scenarios to reduce fossil fuel consumption, we'll see huge demand for metals



Increasing **Government Support** Including Improved Funding and **Grants**

Move Towards Supply Chain **Reshoring** to **De-Risk** Critical Mineral Supply chains



- Large mineral deposit
- High grades of Ni, Cu, Co
- Well located
- Efficiencies of scale
- Proprietary recovery process
- Secured feed for plant



# Technical Leadership



LAURENTIA



EXPLORATION

## Frank Basa, P.Eng., President and CEO.

A veteran metallurgical engineer and mill expert with 40 years of experience. He recognized the battery metals' significance, acquiring properties in Ontario and Quebec. Frank has extensive battery metals expertise, including work with Agnico Eagle, and he originated and subsequently refined and further developed the Re-2Ox process for Ni and Co sulphates for battery manufacturing.

## Geological Expertise

In addition to Coniagas geologists, the exploration program at the Graal Project (drilling and geophysics) is managed by the highly skilled geologists and engineers at Laurentia Exploration of Jonquière, Quebec, which is located close to the deposit.

# Share Structure

Shares Outstanding	34,372,432
Warrants (\$0.15-\$0.40)	17,403,756
Recent Share Price	\$0.05
Market Capitalisation	\$2,000,000

## TSXV: COS

### Share Ownership

Nord Precious Metals	35%
Management	10%





**TSXV: COS**

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